

FINDING AID: 33-99

RECORD GROUP: RG 33 - Royal Commission

SERIES: 102 - The Steel Profits Inquiry, 1974

VOLUMES: 1-4

DESCRIPTION: The finding aid is a file list describing the transcripts of hearings, exhibits and working papers of the commission.

INSTRUCTIONS: The following information is required to order a volume:

RG No.:
File No.:
Volume No.:

DATE: July 1997

(Vols 1-4)

Steel Profits Inquiry

Finding Aid
33-99

<u>Volume</u>	<u>File</u>	<u>Part</u>	<u>Subject</u>	<u>Date</u>
1		1	Hearings, Toronto	13 June 1974
		11	Hearings, Toronto	18 June 1974
		-	Hearings, Toronto	21 June 1974.
		-	Hearings, Toronto	26 June 1974.
		V	Hearings, Toronto	4 July 1974.
		V1	Hearings, Toronto	16 July 1974.
		V11	Hearings, Toronto	18 July 1974.
		-	Hearings, Toronto	1 August 1974.
		1X	Hearings, Toronto	7 August 1974.
		X	Hearings, Toronto	8 August 1974.
		-	Hearings, Montreal	12 August 1974.
		-	Hearings, Sydney	13 August 1974.
		-	Hearings, Regina	15 August 1974.
		-	Hearings, Vancouver	16 August 1974.
		X1	Hearings, Toronto	23 August 1974.
		X11	Hearings, Toronto	29 August 1974.
		X111	Hearings, Toronto	30 August 1974.
		-	Hearings, Winnipeg	18 September 1974.
			Exhibits 1, 3, 5, 7 & 8 List of files available.	1974.
2			Exhibits 9-14, 21-22, 25-26, 27 1, 29 a-c, 30-41, 46-55, 57-60, 63-69, 70, 72-74, 76, 81-83, 85-91, 93-95. List of files available	1974.

(See detailed list of exhibits)

STEEL PROFITS INQUIRY

Volume 3

Working Papers - Steel Companies

Algoma Steel Corporation (2 files). 1974.
Atlas Steels Company. 1974.
Burlington (Division of Slater Steel), 1974.
Dominion Bridge Co. Ltd. 1974.
Dominion Foundries & Steel Ltd. (Dofasco) (2 files). 1974.
Interprovincial Steel & Pipe Corporation Ltd. (IPSCO). 1974.
Lake Ontario Steel Co. Ltd. (LASCO), 1974.
Sidbec - DOSCO. 1974.
Steel Company of Canada (STELCO), 1974.
Sydney Steel Corporation. 1974.
Western Canada Steel Ltd. 1974.

Working Papers Re Steel Users - Submissions

Abex Industries Ltd. 1974.
Allis Chalmers, Rumely Ltd. 1974.
Atlas Hoist & Body Inc. 1974.
Armour Elevator Canada Ltd. 1974.
B. & W. Heat Treating (1967) Ltd. 1974.
Colt Industries (Canada) Ltd. 1974.
Cominco. 1974.
Continental Can Co. of Canada Ltd. 1974.
Electrovert Ltd. 1974.
Enamel & Heating Products Ltd. 1974.
Fabricon Manufacturing Ltd. 1974.
Hawker Siddeley Canada Ltd. 1974.
Hull-Thompson Ltd. 1974.
Hydel Engineering Ltd. 1974.
Kent Tools Ltd. 1974.
Manitoba Rolling Mills Division of Dominion Bridge. 1974.
Maritime Steel & Foundries Ltd. Aug. 8, 1974.
Montreal Engineering Co. Ltd. 1974.
Newfoundland Steel, Aug. 8, 1974.
Northern Electric Co. Ltd. Sept. 18, 1974.
Prairie Implement Manufacturers Association. 1974.
Quebec Iron & Titanium Corp. 1974.
Quebec Steel Products Industries Ltd. 1974.
Rodrigue Metal Ltd. 1974.
Swift Devices Ltd. 1974.
Tamco Ltd. 1974.
Tridon Ltd. 1974.
Universal Wire & Cable Ltd. n.d.
Stebro Automotive Mfg. Ltd. 1974.
W.E. Wood Co. Ltd. 1974.

STEEL PROFITS INQUIRY

Volume 4

Negative replies to requests for submissions. 1974.
Correspondence with Steel Users. 1974.

Working Papers

Article - Iron & Steel. V.B. Schneider. 1974.
Article - Ferrous Scrap. Oct 2, 1974.
Memo - Impact of Tariff Removal on Steel Prices. 1974.
Correspondence - Miscellaneous. 1974.
Japan - Steel Prices. Oct 21, 1974.
Memos - R. Doumani to W.Z. Estey. 1974.
Miscellaneous Memos & correspondence. 1974.
Staff Memos. 1974.
Report - Outline of Final Report. 1974.
Report - Outline of issues, mode of operation, draft of Chapter I, etc. 1974.
Statistics - Three files. 1974.
Steel Mill Products, Specifications. A.D.
United States - Steel Industry. 1974.

Corporate & Business Exhibits.

- Algoma Steel Corporation Ltd. - Nos. 6, 8-A, 15-C & 84C. 1974.
- Atlas Steels Company. - No. 56-C. July 29, 1974.
- Burlington Steel (Division of Slater Steel Industries Ltd.). - Nos. 61-C, 62-C, 69-C. 1974.
- Dominion Foundries & Steel Company Ltd (DOFASCO) - No. 52. Aug 2, 1974.
- Dominion Bridge Co. Ltd. (Manitoba Rolling Mills Division) - Nos. 92C & 96C. 1974.
- Interprovincial Steel & Pipe Corp. Ltd. (IPSCO) - No. 28. 1974.
- Lake Ontario Steel Co. Ltd. (LASCO). - Nos. 71C, 75C, 77C, 78C, 79C & 80C. 1974.
- Sidbec-Dosco Ltd. - Nos. 16C, 17C, 18C, 19C & 20C. July 17, 1974.
- Steel Co. of Canada Ltd. (STELCO). - Nos. 2, 2A & 4. June 13, 1974.
- Sydney Steel Corporation (SYSCO). - Nos. 23C, 24C & 27C. 1974.
- Western Canada Steel Ltd. - Nos. 42C, 43C, 44C & 45C. 1974.

Newspaper Clippings. Five Files. (1974).

EXHIBIT	COMPANY SUBMITTING	STATUS	DESCRIPTION OF CONTENTS	PAGE
	✓ STELCO	OPEN	Outline of the CDN Steel Industry. Statistics - Primary Industry, 1961-1971. Diagram - Steel-Making Process. n.d. Steel Product Classification. n.d. Raw Steel Capacity - Canada. n.d. CDN Steel Production - 1961-1973. CDN Consumption Rolled Steel - 1957-1973. End Use Rolled Steel. 1973 . CDN Steel Utilization. 1971. Wages - CDN Manufacturing Industries. 1973 . STELCO - Employment Costs. 1972-1973. Capital & Repair Costs. n.d. Glossary Steel Making Terms. n.d. Making of Steel - A Summary. n.d.	1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.
2	STELCO	CONFID.	DESCRIPTION OF COMPANY'S BUSINESS. -Introduction. n.d. -Production & Sales Volume. n.d. -Raw Materials & Production Facilities (i) Raw Materials. n.d. (ii) Iron Ore. n.d. (iii) Coal. n.d. (iv) Limestone. n.d. (v) Manufacturing Facilities. n.d. (vi) Other Activities. n.d. -Employment. 1974. -Capital Expenditure. 1973-1974. -Expansion Plans. 1973. (i) Iron Ore. 1974. (ii) Capital. SL/RN Kiln. n.d. (iii) Other Current Programs. June 12, 1974. (-Exhibit 1 of STELCO Ex. 2) renumbered to 2A	PAGE: 1. 1. 3. 3. 3. 4. 4. 4. 4. 6. 7. 8. 8. 9. 9. 10.
A	STELCO	CONFID.	Total Sales By Product Division -Exhibit 2 of STELCO EX. 2. STELCO Capital Expenditure 1964-1974.	
1	✓ STELCO	OPEN	STATEMENT OF J. PETER GORDON. June 13, 1974 --Introduction. 1973-1974. --Company's Pricing Policy. n.d. --Return on Investment. 1974. --1974 Pricing Decisions. 1974. --Price Increases, May 15/74. --Conclusion. n.d.	PAGE 1. 5. 7. 9. 14. 16.
	STELCO	CONFID. (4)	FINANCIAL DATA - RE GORDON STATEMENT, -Table I - Profitability Comparison 1968-1973. -Table II - 1974 Projections of Changes from 1974 in Costs and Selling Prices. 1974. -Table III - Profitability Comparison 1973-1974 Before and After Price Increases. -Table IV - May 15/74 Price Increases. -Table V - Price Action and Competition. n.d.	

5 ✓	ALGOMA	OPEN	ALGOMA - Annual Report, 1973. Prospectus Excerpts, 1974. Production Flow Chart. n.d	PAGE I. II. III.
6	ALGOMA	CONFID.	EXHIBITS REFERRED TO IN PUBLIC PRESENTATION: -Memorandum Referred to in Pt. II of Exhibit 7. n.d -Non-Income Producing Investment in plant and Equipment not on Line. n.d. -see Exhibit 8. <u>May 15, 1974</u> -Percent of Shipments Represented By Products Having Price Increase 1974 -1974 Estimated Cost Increases. 1974 -Net Earnings as Percent of Net Sales; Average Net Assets; Average Total Investment; cost of Long Term Loans. n.d -Justification for 1961-65 Base Years for Profit Margin Comparison. PLEASE NOTE: That EXHIBIT 8A (infra) amends EXHIBIT 6 (supra), Parts III, VI.	PAGE I II III IV V VI VII
7 ✓	ALGOMA	OPEN	STATEMENT BY D.S. HOLBROOK, -Introduction, n.d -Comments on Scope of Inquiry. <u>May 15, 1974</u> -General Co. Approach to Pricing. n.d. -Factors Affecting 1974 Pricing Decisions. <u>May 15, 1974</u> . -Record of ALGOMA and the CDN Steel Industry. (1951-1975) -Conclusion. n.d.	PAGE 1. 5. 12. 14. 16. 22.
8 ✓	ALGOMA	OPEN	<u>May 15, 1974</u> Price Increases.	III
8A	ALGOMA	CONFID.	Amends: Exhibit 6; Parts III & VI and Exhibit 7; Pages 16 & 17 and Exhibit 8 being revised exhibit. <u>July 15, 1974</u> .	
Vol 2 9 ✓	STELCO	OPEN	Annual Report 1973.	

(5)

EXHIBIT NUMBER	COMPANY SUBMITTING	STATUS	DESCRIPTION OF CONTENTS,	
11 ✓	STELCO	OPEN	Quarterly report to shareholders for the period <u>ended June 30, 1974.</u>	
12 ✓	ALGOMA	OPEN	Analysis and explanation of increases in consolidated net earnings six months <u>ended June 30, 1973.</u>	
13 ✓	ALGOMA	OPEN	D.S. Holbrook notes for Steel Prices Inquiry Hearing on <u>August 8, 1974.</u>	
14 ✓	ALGOMA	OPEN	Reasons why published earnings for the first half of 1974 cannot be multiplied by two to obtain an estimate of earnings for the year. <u>1974.</u>	
15	ALGOMA	CONFID.	Information on coal prices. <u>aug. 6, 1974.</u>	
16C	SIDBEC	CONFID.	Summary of Quarterly Earnings <u>1973-74.</u>	
17C	SIDBEC	CONFID.	Inventory Levels for each Quarter <u>1973-74.</u>	
18C & 19C,	SIDBEC	CONFID.	Booklet containing response to <u>our July 5th, 1974</u> letter. See especially page 2 fluctuations and base prices on all principle products since December 1971. The first 5 columns being Ex. 18C and the last column being Ex. 19C. <u>Aug 13, 1974</u>	
20C,	SIDBEC	CONFID.	Statement of Revenue By Product <u>for the year 1973.</u>	
21 ✓	SIDBEC	OPEN	French Version of Submission to the Inquiry SIDBEC Today. <u>1969-1973.</u> Contrecoeur Plant, <u>n.d.</u> Montreal Plant. <u>n.d.</u> LaSalle Plant. <u>n.d.</u> Etobicoke Plant Products, <u>n.d.</u> <u>1964-68 Planning.</u> <u>1963-73 Operation and Expansion.</u> <u>Pricing Decisions. 1969-1973.</u> Tables Follow. <u>May 29, 1974.</u>	Page 1 2, 3, 3, 3, 4 4 7 10 12
22 ✓	SYSCO	OPEN (7)	Submission to the Commission. <u>aug. 13, 1974.</u> Description of Corporation. <u>n.d.</u> Production. <u>1968-1973.</u> Sales and Distribution, <u>1971-1974.</u> Volume, Cost and Price. <u>1968-1973.</u> Conclusion. <u>aug 13, 1974.</u>	1 3 4 8 12

23C	SYSCO	CONFID.	Percentage Profit or Loss at standard cost on certain products for the <u>years 1971-74.</u>
24C	SYSCO	CONFID.	Cost and Sales Price Increases, <u>aug 13, 1974.</u>
25✓	SYSCO	OPEN	Financial Statement for the year ending March 31, 1972 including notes. <u>May 19, 1972.</u>
26✓	SYSCO	OPEN	Same as above for year ending March 31, 1973.
27✓	SYSCO	CONFID.	Same as above for year ending March 31, 1974. <u>May 27, 1974</u>
51.	IPSCO	OPEN	-letter in reply to July 5th letter. <u>aug. 2, 1974.</u>
71✓	IPSCO	OPEN	-reply to questionnaire of July 5th, 1974.
8	IPSCO	?	-summary of sales, <u>1973.</u>
9(a)✓	" "	OPEN	-1973 Annual Report, 1973.
9(b)✓	" "	" "	-1972 " " " " , 1972.
9(c)✓	" "	" "	-1971 " " " " . 1971.
10✓	" "	" "	-1974 Inter. Financial Statement, 1974.
11✓	" "	" "	-1974, 6 months report. <u>Feb. 28, 1974.</u>
12✓	" "	" "	-1973, first quarter report. <u>Nov. 30, 1973.</u>
13✓	" "	" "	-1973, first 9 months. <u>May 31, 1973.</u>
14✓	" "	" "	-1973, first 6 months. <u>Feb. 28, 1973.</u>
15✓	" "	" "	-1972, first 3 months. <u>Nov. 30, 1972.</u>
16✓	" "	" "	-Reply to question 6 of July 5th letter, 1974.
17✓	" "	" "	-List questions asked, 1974.
18✓	" "	" "	-Information re Public Hearings, 1974.
19✓	" "	" "	-Booklet re Western Metal & Supply Co. Ltd. 1974.
20✓	WESCAN	OPEN	-Reply to July 5th letter, 1974.

1	✓	WESCOAN	OPEN	-TABLE OF STEEL PRODUCTION, 1974.
42	✓	" "	CONFID.	-1973, Quarterly Earnings, 1973-1974
43	✓	" "	" "	-1971, Financial Statements, Jan 23, 1972
44	✓	" "	" "	-1972, Financial Statements, Jan 19, 1973.
45	✓	" "	" "	-1973, Financial Statements, Jan 19, 1974.
46	✓	" "	OPEN ✓	-Statement by M.C.D. Hobbs, Aug 16, 1974.
47	✓	" "	OPEN ✓	-Prices per CWT, 1974.
48	✓	STELCO	OPEN	-Statement of Edwin H. Yeo III, Vice-Chairman Pittsburgh National Bank, Pittsburgh, Pa. Aug 13, 1974 -What finances capacity? n.g. -The U.S. Experience. Aug 23, 1974 -Statistical appendix, 1953-1973
49	✓	ALGOMA	OPEN	Submissions by Mr. Robert Morgan, Chairman of Toronto Stock Exchange re Canadian demand for investment capital. Aug 22, 1974
50	✓	ALGOMA	OPEN	-Steel Industry Economics and Federal Income Tax prepared by American Iron and Steel Institute <u>February 1974.</u>
51	✓	DOFASCO	OPEN	-Statement of John G. Sheppard, Executive Vice- President, Financial, Dofasco. 1971-1974,
52	✓	DOFASCO	OPEN	-reply to questionnaire of July 5th, 1974.
53	✓	DOFASCO	OPEN	-Addendum to reply to questionnaire. Aug 14-15, 1974
54	✓	DOFASCO	OPEN	-re 50 million dollar sinking fund debentures, May 8, 1974

(9)

55 ✓	ATLAS	OPEN	<ul style="list-style-type: none"> - Brief submitted by Atlas Steels Company dated 29 July 1974. - Introduction. 1973. - Carbon & low alloy steels. 1968-1973. - Carbon steel scrap, 1973. - Recent price increases. 1974. - Finished goods inventory, 1972-1974. - Audited financial statements, 1971-1973. (1968-74) - Domestic Price History hot rolled carbon. " " " " cold finished carbon. " " " " hot rolled SAE alloy. " " " " cold finished SAE. " " " " selectalloy machinery steel. " " " " superior shafting. 	<ul style="list-style-type: none"> Page 1. 2. 4. 5. 6. 7. Ex. 1 1. 2. 3. 4. 1 5. 1 6. 	
56 C	ATLAS	CONF.	<ul style="list-style-type: none"> - Confidential exhibits submitted by Atlas. <i>July 28, 1974</i> re carbon and low alloy products. <i>May, 1974</i> - Domestic sales revenue and profit margin 1968-1973. - Contribution margin dollars per ton <i>May 1974</i>. - Contribution margin dollars per ton <i>June 1974</i>. - Domestic price increases. <i>June 1974</i> - Finished goods inventory. 1972-1974. 	<ul style="list-style-type: none"> Ex. 1, 2. 3. 4. 5. 	
57 ✓	ATLAS	OPEN	<ul style="list-style-type: none"> - Rio Algom Mines Ltd. <u>Annual Report 1971.</u> 		
58 ✓	ATLAS	OPEN	<ul style="list-style-type: none"> - " " " " " " 1972. 		
59 ✓	ATLAS	OPEN	<ul style="list-style-type: none"> - " " " " " " 1973. 		
60 ✓	BURLINGTON	OPEN	<ul style="list-style-type: none"> - Reply to questionnaire of 5 July 1974. with attached schedules I and II. <i>July 18, 1974</i> 		
61 C	BURLINGTON	CONF.	<ul style="list-style-type: none"> - Schedule III to exhibit 60. <i>July 18, 1974</i> 		
62 C	BURLINGTON	CONF.	<ul style="list-style-type: none"> - Confidential submission of 29 Aug 74. - History and Introduction. n.d. - Accounting policies. 1970-1974. - List of supporting schedules. 1973-1974. - Sales. 1972-1974. - Costs. 1972-1974. - Earnings. 1974. - Investment. <i>June 30, 1974</i> - Price increases. <i>July 18, 1974</i>. - List Prices of Finished Product. <i>July 18, 1974</i> - Quarterly Income Information. <i>July 18, 1974</i> - Major Cost Increases since Dec. 31, 1973. <i>July 26, 1974</i> - Increases in Selling Price July '74 from Dec. '73. <i>July 26, 1974</i> - Finished Goods Inventory. <i>July 29, 1974</i> - Earnings as a percentage of sales. <i>July 29, 1974</i> - Return on Investment. <i>July 29, 1974</i> 	<ul style="list-style-type: none"> Sch. 1. II. III. IV. V. VI. VII. VIII. 	<ul style="list-style-type: none"> 1. 1. 3. 3. 5. 5. 6.

10

63	✓	BURLINGTON	OPEN	- Slater Steel Industries Ltd. <u>Annual Report 1970</u> ,
64	✓	"	"	- " " " " " " " 1971,
65	✓	"	"	- " " " " " " " 1972,
66	✓	"	"	- " " " " " " " 1973,
67	✓	"	"	- " " " " " " " 1974,
68	(1) ✓	"	"	- " " " " " <u>interim report June 30, '73</u> ,
	(2) ✓	"	"	- " " " " " " " <u>Sept 30, '73</u> ,
	(3) ✓	"	"	- " " " " " " " <u>Dec. 31, '73</u> ,
	(4) ✓	"	"	- " " " " " " " <u>Mar. 30, '74</u> ,
	(5) ✓	"	"	- " " " " " " " <u>June 30, '74</u> ,
69	C ✓	"	Conf. OPEN	- Confidential submission re investment in equipment, productive capacity increases, product lines, sales and profit margins. 1974.
70	✓	LASCO	Open	- Submission of Lake Ontario Steel of 29 Aug. 74.
71	C	"	Conf.	- Supporting schedules 1,2,3,5,6,7. 1968-1974.
72	✓	"	Open	- " " " 4. 1974.
73	✓	"	"	- Price increases since May 22, 1974.
74	✓	"	"	- Scrap surcharges. n.d.
75	C	"	Conf.	- 1973 sales in dollars (total). 1973.
76	✓	"	Open	- Price changes by category. 1968-1974.
77	C	"	Conf.	- Financial Statement for year ending Dec. 31, 1971,
78	C	"	Conf.	- " " " " " " <u>Dec. 31, 1972</u> ,
79	C	"	Conf.	- " " " " " " <u>Dec. 31, 1973</u> ,
80	C	"	Conf.	- Quarterly Earnings Summary. 1973-1974.
81	✓	"	Open	- Canadian Electric Furnace Steel Mills - Scrap surcharge. n.d.
82	✓	Investment Dealers	Open	- A statement representing the views of a group of steel industry investment analysts within the Canadian investment community. Aug. 30, 1974.
83	✓	"	Open	- Charts and graphs supporting exhibit 82. n.d.

84	- ALGOMA	Conf.	- Letter from Algoma Steel re coal prices as requested by Commissioner. <i>aug 26, 1974.</i>
85 ✓	"	Open	- Letter from Cleveland Cliffs Iron Company re 84-C. <i>aug 23, 1974.</i>
86 ✓	"	Open	- Submission of John T. Boyd Company re competitive nature of the market for metallurgical coal with maps of coal areas, etc. <i>aug 22, 1974.</i>
87 ✓	STELCO	Open	- Submission regarding Part "B" of the Inquiry. <i>aug 23, 1974.</i>
88 ✓	ALGOMA	Open	- Submission respecting Part "B" of the Order in Council. <i>1974.</i>
89 ✓	Dominion Bridge Co	Open	- Statement by K.S. Barclay, President. <i>aug 9, 1974.</i>
90 ✓	MANITOBA Rolling Mills	Open	- Reply to Questionnaire. <i>July 5, 1974.</i>
91 ✓	MANITOBA Rolling Mills	Open	- Reply to Questionnaire. <i>July 5, 1974.</i>
93 ✓	Dominion Bridge Co	Open	- Annual Report, <i>1973.</i>
94 ✓	Dominion Bridge Co.	Open	- Quarterly Report, <i>31 MARCH 1974.</i>
95 ✓	Dominion Bridge Co.	Open	- Summary of Consolidated Results for 6 months ended <i>30 June 1974.</i>
92 C	Dominion Bridge Cont		Financial Information. <i>aug 9, 1974.</i>
96 C	Dominion Bridge Cont		Distribution of Sales, <i>1973.</i>

Note: Exhibits marked "Confidential" are restricted & are filed separately in Vol 4 of the records of the Commission.